

This portion MUST be returned with your payment to ensure proper credit. THANK YOU

ACCOUNT BILLED
APPLIED MINERALS INC

PROJECT NAME
DRAGON MINE LMO

PERMIT ID
M230080

DUE DATE	ANNUAL FEE	AMOUNT DUE
07/29/2010	\$ 500	\$ 500

<input type="checkbox"/> FEE ENCLOSED	<input type="checkbox"/> FEE NOT ENCLOSED*
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Approval to mine or conduct exploration is automatically withdrawn if annual permit fees are not paid by the date due.

If reclamation is complete, please submit form MR-SITE to request either a full or partial release. The permit fee is not required if the entire site has been regraded and seeded; The Division will verify the reclamation work.

Forms and other permit-related information are available on the Web at <http://ogm.utah.gov/minerals> or you can call (801) 538-5291 for more information.

DIVISION OF OIL GAS AND MINING  
1594 WEST NORTH TEMPLE SUITE 1210  
PO BOX 145801  
SALT LAKE CITY UT 84114-5801

RECEIVED  
JUL 26 2010

DIV. OF OIL, GAS & MINING

Please make check payable to:  
**Division of Oil, Gas and Mining**

11087<sup>M</sup>

**APPLIED MINERALS, INC.**

PO BOX 968  
OSBURN, ID 83849-0968  
PH: (208) 556-1181

**BANK OF AMERICA**  
OSBURN, ID  
92-371-1231

7/21/2010

PAY TO THE ORDER OF DEPARTMENT OF OIL, GAS AND MINING

\$ \*\*500.00

Five Hundred and 00/100\*\*\*\*\* ORIGINAL CHECK ROUTED TO ACCOUNTING \*\*\*\*\*

DOLLARS

DEPARTMENT OF OIL, GAS AND MINING  
ATTN PAUL BAKER/PENNY BERRY  
1594 W NORTH TEMPLE - STE 1210  
SALT LAKE CITY UT 84116

VOID AFTER 90 DAYS

*Maureen Prokopiw*  
AUTHORIZED SIGNATURE

MEMO

M230080

Security features. Details on back.